

Charity Number: 1182502



West Bridgford Colts Football Club CIO

Report and Financial Statements

For the Period Ended 31st May 2020



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Charity Information for the Period Ended 31st May 2020

Charity Name	West Bridgford Colts Football Club Charitable Incorporated Organisation
Trustees	The Trustees who served: Peter Stansbury (Chair) Rob Holland – resigned 3 rd March 2020 John Snow Tim Robinson – from 12 th March 2020 Phil Traquair
Registered Charity Number	1182502
Principal Address	Regatta Way Sports Ground Regatta Way West Bridgford Nottingham NG2 5AT
Independent Examiner	Longleys Chartered Accountants 81 Melton Road West Bridgford Nottingham NG2 6EN
Bankers	TSB Bank West Bridgford Branch Birmingham OSC Ariel House 2138 Coventry Road Sheldon B26 3JW



Report of the Trustees for the Period Ended 31st May 2020

Introduction

The Trustees present their first annual report together with the financial statements of the Charity for the period ended 31st May 2020. These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

These accounts are the first set of published accounts for the Charity and cover an extended accounting period for the 15th March 2019 to 31st May 2020. The Charity's year end will be the 31st May in future accounting years. The Charity has formed from the existing assets of West Bridgford Colts Football Club. Comparatives are not available as formal accounts were not prepared for the Club.

The decision to form a Charitable Incorporated Organisation was primarily driven by the increasing size of the original Club and the increasing need to manage the organisation, the liabilities and the finances of such a large entity. The creation of a charitable organisation was a good fit with the aims of the organisation and this also allows the Charity to take advantage of the gift aid benefits offered through the HMRC.

Structure, Governance and Management

West Bridgford Colts Football Club CIO (the "Charity") was registered as a charitable incorporated organisation on 15th March 2019, number 1182502.

Trustees are appointed by the board of Trustees and meet at least four times a year to consider the strategy, operations, risks and successes of the Charity. The Secretary is appointed by the Trustees to assist in the day to day administration of the Charity. The Secretary is not a Trustee of the Charity. The Trustees have not received payment for time spent working in their capacity as trustees.

Objectives and Activities

The primary objective is the promotion of community participation in healthy recreation for the public benefit in West Bridgford and the surrounding areas by providing facilities and opportunities to play association football.

The Charity provides the opportunity and organisation for children, young adults and adults to participate in footballing activities. West Bridgford Colts Football Club ("The Club") is the trading name of the Charity, and the Club has Charter Standard status with the Football Association. The Club is believed to be the largest football club in England with 1,300 players and 104 teams participating in football activities, with ages ranging from five to "veteran" ages. The Club organises training and match facilities for teams along with maintaining all back office requirements such as insurance and safeguarding checks.

The teams operate in regional leagues including the Young Elizabethan League, Notts Youth League, Nottinghamshire Girls and Ladies Football League, East Midlands Counties League and East Midlands Veterans League.

Achievements and Performance

The 2019-20 season saw a record number of participants involved with the Club.



Report of the Trustees for the Period Ended 31st May 2020 - *Continued*

Volunteers

The Charity and Club are almost entirely dependent on its volunteers to provide all aspects of training, managing and administering its teams, as well as those who volunteer to organise pitches, those involved in safeguarding and FA Respect agendas, year group representatives and year group treasurers.

The Charity would like to thank all volunteers who have given their time and support to make West Bridgford Colts Football Club the successful and well run club that it is.

Public Benefit

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

The founding principle of the Club is to provide football for as many local children as possible. The Club offers training opportunities for coaches at FA Level 1 and 2, and operates in line with FA Charter Standards to ensure that FA Respect measures are implemented and that children can play football in a safe and supportive environment.

Other benefits include:

- The provision of structured physical activity through training and matches
- The involvement of players in a team activity to support social benefits and give a more diverse experience to players
- The improvement of football skills amongst players
- The promotion of mental, physical and moral capabilities of players

Financial Review

The Charity made a gain of £7,360 from a turnover of £214,371 during the period to 31st May 2020. The majority of income was received from year groups as subscriptions and from parents directly as registration fees. The main expenditure was on training and match pitch hire. The Charity has £91,325 of cash reserves at its disposal, a reduction of £8,809 from the start of the accounting period.

Reserves Policy

It is the policy of the Charity to maintain reserves at such a level to allow it to operate fully throughout the year without the need for an overdraft. The Charity is also retaining an additional reserve in preparation for any contribution that would be required towards a new 3G artificial turf pitch at Regatta Way.

Investment Powers and Policy

The Trustees have the power to deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are made to Trustees to ensure all necessary actions are taken to lessen the risks. The major risks to the Charity are:



Report of the Trustees for the Period Ended 31st May 2020 - *Continued*

Risk Management - *continued*

Loss of Regatta Way Sports Ground

The Club bases itself at Regatta Way Sports Ground in West Bridgford. The site is leased from Nottinghamshire County Council on a long term lease. Nottinghamshire County Council have recently earmarked the site for future residential development or the construction of a new secondary school. No alternative site has been offered to replace the clubhouse and pitches that will be lost.

The loss of Regatta Way will have a significant impact on the Club's ability to provide Minicolts football for five to six year olds, as well as removing all five a side pitches that the Charity currently has access to (for seven to eight year olds). The Charity will also lose a large proportion of its nine a side and 11 a side pitches. This includes the senior team pitch, which has received significant amounts of investment from the Charity and other grant funders

Access to training and match pitches

The Charity has seen a significant expansion in the number of teams competing as part of the football club. There were 104 teams in the 2019-20 season and this is likely to increase to 111 teams in the 2020-21 season. This creates a strain on pitch availability, particularly for nine a side and 11 a side matches on a Saturday. As the Charity provides winter training facilities for teams from September to March each year, there is also a strain on local training facilities to ensure that all teams can access a training slot. The Charity is in close contact with facility providers to ensure that our teams can get access to suitable, good quality facilities including potential future investment in a 3G artificial turf facility at Regatta Way.

Investment in 3G training facilities

The Club has been in discussions with the Football Foundation regarding investment into a new 3G artificial turf facility at Regatta Way. These discussions have been curtailed by Nottinghamshire County Council's refusal to extend the lease at Regatta Way and their subsequent decision to earmark the site for redevelopment. The creation of 3G facilities at Regatta Way would be a real benefit to the Club and the would address the current shortage of training facilities in the Rushcliffe area. There is a risk that the Club will need to start rationing training opportunities for all of its teams, particularly with the rapid growth in girls' football.

COVID19

The international pandemic brought the 2019-20 season to a premature end and has caused much uncertainty about the 2020-21 season. Currently, the Charity is preparing for a September start to the 2020-21 season and has worked hard to ensure that all 111 teams have access to suitable guidance, risk assessments and kit to allow them to play and enjoy football safely. There is a risk that further lockdowns could suspend or halt the new season, and this will have a detrimental effect on football activities and the Charity's finances. Due to the shortage of training facilities, the Club has had to sign up to longer term agreements with facility providers and this may result in additional costs being incurred.

Plans for Future Periods

The Trustees have identified the following future plans and measures:

Protect Regatta Way Sports Ground as a sporting venue

The Regatta Way Sports Ground is an asset to the community of West Bridgford and beyond and should be classified as such. The Club have applied to have Regatta Way classified as a community asset which allows extra protection to the sporting activities on the site.



Report of the Trustees for the Period Ended 31st May 2020 - *Continued*

Plans for Future Periods - *continued*

Secure the long term future of the Club with excellent sporting facilities

Use the Charity's influence to ensure that Regatta Way is not used for residential development and is retained as a sports facility. The Club would like to attain a long term lease for the site to secure the future of football on the site. Once a long term lease has been secured, the Club will move ahead with the development of a 3G artificial turf pitch in partnership with the Football Foundation.

Increase participation in girls' football

The Charity has seen a strong growth in girls' football in the last three years but the Club has ambitions to grow girls' football further. Ideally, this would continue to develop to allow an adult football team to form to allow a progression pathway for girls.

Widen access to football

The Charity will investigate partnerships with disabled sports organisations and/or clubs to widen access to the Club and its activities.

Review and change the collection of Member subscription fees

The Charity will change the way that parents and players pay subscription fees. This will allow the Charity to formalise the receipt of subscription fees paid by its members, and will also allow the Charity to claim gift aid on these receipts. This will be particularly important if the Club is successful in applying for a 3G artificial turf pitch which will need initial investment and will also incur ongoing running costs.

Approval

This report was approved by the Board of Trustees on 15th October 2020 and signed on its behalf by:

Peter Stansbury
Trustee and Chair

Tim Robinson
Trustee for Facilities & Senior Section Secretary

John Snow
Trustee and Treasurer

Phil Traquair
Trustee and Vice Chair



Independent Examiner's Report to the Members of West Bridgford Colts Football Club CIO

I report to the Trustees on my examination of the accounts of West Bridgford Colts Football Club CIO ("the Charity") for the year ended 31 May 2020 (Charity number 1182502) set out on pages 4 to 16.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with those records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Longleys

29 MARCH 2021

MR Longley
For and on behalf of Longleys
Chartered Accountants



Statement of Financial Activities for the Period Ended 31st May 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOMING RESOURCES				
Donations and Legacies		41,398	-	41,398
Charitable Activities		167,425	1,381	168,806
Other Trading Activities		4,167	-	4,167
Total Income		212,990	1,381	214,371
RESOURCES EXPENDED				
Raising Funds		1,264	-	1,264
Charitable Activities		203,271	1,381	204,652
Other		1,095	-	1,095
Total Expenditure		205,630	1,381	207,011
Net Income before other Gains and Losses		7,360	-	7,360
Funds Brought Forward at 15 th March 2019		77,762	-	77,762
Total Funds Carried Forward at 31st May 2020		85,122	-	85,122



Balance Sheet as at 31st May 2020

		2020 £'000 £	2020 £'000 £
Current Assets			
Debtors	4	7,186	
Cash at Bank and in Hand		<u>91,325</u>	
			98,511
Liabilities			
Creditors – Amounts Falling Due within One Year	5		<u>13,092</u>
Net Current Assets			<u>85,419</u>
Total Assets less Current Liabilities			85,419
Creditors – Amounts Falling Due after more than One Year	6		297
Total Net Assets			<u><u>85,122</u></u>
Funds of the Charity			
Restricted Income Funds			-
Unrestricted Funds			85,122
Total Funds			<u><u>85,122</u></u>

Approved by the Trustees at the Annual General Meeting on the 15th October 2020 and signed on their behalf by:

Peter Stansbury
Trustee and Chair

Tim Robinson
Trustee for Facilities & Senior Section Secretary

John Snow
Trustee and Treasurer

Phil Traquair
Trustee and Vice Chair



Cashflow Statement for the Period Ended 31st May 2020

	Notes	2020 £'000 £
Cash Flow from Operating Activities		
Net Movement in Funds for the Year		7,360
Adjustment for Non-Cash Items		
(Increase)/Decrease in Debtors		(1,569)
Increase/(Decrease) in Creditors due within One Year		(14,600)
Increase/(Decrease) in Creditors due after One Year		-
Net Cash Flow from Operating Activities		<u>(16,168)</u>
Cash Flows from Investing Activities		<u>-</u>
Cash Flows from Financing Activities		<u>-</u>
Increase/(Decrease) in Cash and Cash Equivalents in the Year		<u>(8,809)</u>
Cash and Cash Equivalents at the Start of the Period		<u>100,104</u>
Cash and Cash Equivalents at the End of the Period		<u>91,295</u>



Notes to the Financial Statements for the Period Ended 31st May 2020

1 Basis of Preparation

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue its operations in the medium term. The Charity has adequate cash reserves and has clear future income streams.

Changes of Accounting Policy

The accounts present a true and fair view and the accounting policies adopted are those outlined under the Basis of Accounting.

Changes to Accounting Estimates

No changes to accounting estimates have occurred in the reporting period.

Material Prior Year Errors

No material prior year errors have been identified in the reporting period.

2 Accounting Policies

2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- The Charity becomes entitled to the resources;
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.



Notes to the Financial Statements for the Period Ended 31st May 2020

2 Accounting Policies - *Continued*

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Support Costs

The Charity has incurred expenditure on support costs.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from Membership Subscriptions

Membership registration income received in the nature of a gift are recognised in Donations and Legacies.

Settlement of Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met

2.2 Expenditure and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Redundancy Costs

The charity made no redundancy payments during the reporting period.

Value Added Tax

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.



Notes to the Financial Statements for the Period Ended 31st May 2020 - Continued

2 Accounting Policies - *Continued*

2.3 Assets

Cash at bank and in hand

Cash at bank and cash in hand includes cash and petty cash balances.

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

3 Analysis of Income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME FROM			
Donations and Legacies			
Registration Fees	41,398	-	41,398
Total			
Charitable Activities			
Year Group Subscriptions	149,723	-	149,723
Gift Aid	6,686	-	6,686
Grant Income	955	1,381	2,336
Other Income	10,061	-	10,061
Total	167,425	1,381	168,806
Other Trading Activities			
Catering Income	4,167	-	4,167
Total	4,167	-	4,167
Total Income	212,990	1,381	214,371



Notes to the Financial Statements for the Period Ended 31st May 2020 - Continued

4 Analysis of Expenditure

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
EXPENDITURE ON			
Raising Funds			
Registration Fee Collection Costs	1,264	-	1,264
Total			
Charitable Activities			
Pitch Hire	94,637	-	94,637
Facilities	39,934	-	39,934
Operating Expenses	33,544	-	33,544
Football Expenses	32,988	-	32,988
Other Expenses	786	-	786
Project Costs	1,382	1,381	2,763
Total	203,271	1,381	204,652
Other Expenditure			
Registration Fee Collection Costs	1,095	-	1,095
Total	1,095	-	1,095
Total Expenditure	205,630	1,381	207,011

5 Grant Income

	2020 Unrestricted £	2020 Restricted £	2020 Total £
FA Womens' World Cup Payment (re Mary Earps)	955	-	955
Football Foundation 3G Facility Grant	-	1,381	1,381
Total	955	1,381	2,336

6 Other Income

	2020 £
Equipment	5,167
Fundraising	4,050
Pitch Facility Sales	603
Other	241
Total	10,061

7 Related Party Transactions

There have been no related party transactions during the accounting period.



Notes to the Financial Statements for the Period Ended 31st May 2020 - Continued

8 Details of Certain Items of Expenditure	2020
	£
Independent Examiners Fees	660
Total	660

9 Debtors	2020
	£
Accrued Income	7,186
Total	7,186

10 Creditors Due Under One Year	2020
	£
Accruals	7,947
Other Creditors	5,145
Total	13,092

11 Creditors Due After One Year	2020
	£
Donation to 3G Pitch Development Project	297
Total	297

12 Remuneration and Expenses

None of the Trustees have been paid any remuneration relating to their work with the Charity.

The following expenses have been paid to three (3) of the Trustees and all relate to the reimbursement of costs incurred on behalf of the Charity.

	2020
	£
John Snow - Expenses relating to Trustee and Committee Meetings	125
John Snow – Purchase of Key Safe	30
Peter Stansbury – Donation to Gedling and Sherwood Cricket Club COVID Fund	115
Peter Stansbury – Expenses relating to Trustee and Committee Meetings	76
Peter Stansbury – Defibrillator Costs	56
Peter Stansbury – Purchase of Key safe	20
Phil Traquair – Pitch Costs	57
Phil Traquair – Purchase of Water Pump	56
Total	535